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Horizon Advisors Named Leading RIA Firm

HOUSTON, TEXAS, July 26, 2007—*Financial Advisor* magazine released its annual ranking of leading RIA (Registered Investment Advisor) firms in their July 2007 issue. The article ranks eligible firms in two categories: assets per client and growth in assets. Out of 470 firms, Horizon Advisors ranked 335th in total assets, and 98th in terms of assets per client. In the category of firms with total assets between \$100 million and \$300 million, Horizon Advisors ranked 25th with growth in total assets of 46%. In *Financial Advisor's* inaugural report issued in July 2006, Horizon Advisors ranked 109th overall in terms of assets per client and 98th in growth in total assets among firms with assets of less than \$100 million.

Financial Advisor publishes a monthly magazine for financial planners and RIAs. Its mission is to provide advisors with the content they need to manage and grow their practices while helping clients achieve their goals. *Financial Advisor* aims to cut through the confusion between advisors and clients by translating useful information from advisors to action-oriented knowledge for individuals.

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Financial Advisor's Top RIA Survey is a ranking of independent registered investment advisory firms based on their percent change in assets under advisement between December 31, 2005 to December 31, 2006. *Financial Advisor* obtained the data for the rankings from questionnaires mailed to independent RIA firms in the beginning of 2007. To be eligible firms had to 1) be registered as an advisor with the SEC (Securities Exchange Commission); 2) offer financial planning services; 3) have predominantly individual clients; 4) have at least \$50 million in assets under management; and 5) be independent, i.e. not a subsidiary of a larger entity. Assets under advisement is defined to include assets under management as reported on Form ADV, plus any other investments for which the advisor receives an ongoing management or supervisory fee.

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